

**MINISTRY OF FINANCE**  
DEMAND NO. 44  
**Department of Disinvestment**

A. The Budget allocations, net of recoveries, are given below:

*(In crores of Rupees)*

	Major Head	Budget 2006-2007			Revised 2006-2007			Budget 2007-2008		
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	Revenue	...	10.05	10.05	...	4.00	4.00	...	4.00	4.00
	Capital	...	3840.00	3840.00	...	0.01	0.01	...	1651.00	1651.00
	<b>Total</b>	...	<b>3850.05</b>	<b>3850.05</b>	...	<b>4.01</b>	<b>4.01</b>	...	<b>1655.00</b>	<b>1655.00</b>
1.	Secretariat - Economic Services	3451	...	10.05	10.05	...	4.00	4.00	...	4.00
2.	Transfer to National Investment Fund (NIF)	5467	...	3840.00	3840.00	...	...	...	...	1651.00
3.	Capital Outlay on Investment of NIF	5467	...	3840.00	3840.00	...	0.01	0.01	...	1651.00
4.	Amount met from NIF	5467	...	-3840.00	-3840.00	...	...	...	...	-1651.00
	<i>NET</i>		...	...	...	0.01	0.01	...	...	...
	<b>Grand Total</b>		...	<b>3850.05</b>	<b>3850.05</b>	...	<b>4.01</b>	<b>4.01</b>	...	<b>1655.00</b>

1. **Secretariat - Economic Services** : Provides for establishment related expenditure of Secretariat of Department of Disinvestment and for meeting the payment of consultancy fee, etc.

2 to 4. **National Investment Fund (NIF)**: The Government has constituted National Investment Fund (NIF), into which the

proceeds from disinvestment of Government equity in Central Public Sector Enterprises are to be channelised. NIF is to be maintained outside the Consolidated Fund of India and professionally managed by selected Public Sector Mutual Funds to provide sustainable returns without depleting the corpus.