

REVISED ESTIMATES 2007-2008

Revised Estimates of expenditure for 2007-2008 show a net increase of Rs.28,852 crore over the Budget Estimates. While Plan expenditure has shown an increase of Rs.2,424 crore, non Plan expenditure has increased by Rs.26,428 crore. The major items where variations have occurred are indicated below:

(In crores of Rupees)

	Budget 2007-08	Revised 2007-08	Variation Saving(-)/ Excess(+)
Non-Plan			
1. Interest Payments and Debt Servicing	158995	171971	(+) 12976
2. Defence Expenditure	96000	92500	(-) 3500
3. Food Subsidy	25696	31546	(+) 5850
4. Fertilizer Subsidy	22451	30501	(+) 8050
5. Interest Subsidies	2276	2658	(+) 382
6. Pensions	23488	24193	(+) 705
7. Dividend relief/ reimbursement of losses to Railways on operating strategic lines	1597	2162	(+) 565
8. Education	3634	4079	(+) 445
9. Capital Outlay	49314	49635	(+) 321
10. Other Non Plan expenditure	91970	92604	(+) 634
Total (Non Plan) Expenditure	475421	501849	(+) 26428
Plan			
1. Central Plan	154939	148669	(-) 6270
2. Central Assistance for State & UT Plans	50161	58855	(+) 8694
Total (Plan) Expenditure	205100	207524	(+) 2424

Non-Plan

1. Increase is mainly due to more payment of interest on Market Stabilization Scheme, market loans and on compensation and other bonds.
2. Due to lower capital expenditure.
3. Increase is mainly due to minimum support price, carrying-cost, etc.
4. Due mainly to increase in input cost for indigenous fertilisers and cost of imported fertilisers.
5. Mainly due to interest subsidy under export promotion and interest subvention to co-operative sugar mills through NABARD
6. Due to impact of additional dearness relief.
7. Due to payment of arrears on reimbursement of losses to Railways on operating strategic lines.
8. Additional requirement towards grants to University Grants Commission for assistance to all eligible universities, deemed universities and central universities.
9. Increase is mainly due to net impact of lumpsum provision for funding initiatives for Social and Infrastructure Development and reduction in cost of acquisition of RBI's stake in SBI.

Plan

1. Overall reduction is due to net impact of increase in Agriculture, Industrial Policy & Promotion, Labour & Employment, Rural Development, Urban Development, Social Justice & Empowerment & Railways and decrease under Atomic Energy, Health & Family Welfare, Higher Education and Power.
2. Increase is mainly due to additional central assistance for Externally Aided Projects, additional central assistance for other projects, Accelerated Irrigation Benefit Programme and other water resources programmes, National Social Assistance Programme, Jawaharlal Nehru National Urban Renewal Mission and Rashtriya Krishi Vikas Yojana.