

Tax Revenue

Tax Revenue		Major Head	(In crores of Rupees)			
			Actual 2009-2010	Budget 2010-2011	Revised 2010-2011	Budget 2011-2012
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	224144.88	273146.00	268640.00	333525.00
1.02.	Surcharge	0020	9768.76	18437.00	18133.00	15009.00
1.03.	Education Cess	0020	7060.00	8748.00	8604.00	10456.00
1.04.	Miscellaneous receipts	0020	3751.43	1000.00	1000.00	1000.00
<i>Total-Corporation Tax</i>			<i>244725.07</i>	<i>301331.00</i>	<i>296377.00</i>	<i>359990.00</i>
2. Taxes on Income						
2.01.	Collections	0021	115957.64	116302.00	136690.00	158981.00
2.02.	Surcharge	0021	1501.82	50.00	50.00	50.00
2.03.	Education Cess	0021	4327.18	3714.00	4326.00	4995.00
2.04.	Miscellaneous receipts	0021	582.95	500.00	500.00	500.00
2.05.	Banking Transaction Tax (BCTT)	0036	246.74	...	...	...
2.06.	Security Transaction Tax	0034	7394.17	7500.00	7500.00	7500.00
2.07.	Hotel Receipts Tax	0023	2.50	...	...	...
2.08.	Interest Tax	0024	3.62	...	...	...
2.09.	Fringe Benefit Tax	0026	2360.19	...	...	...
2.10.	Other Taxes on Income and Expenditure	0028	-62.04	...	...	...
<i>Total-Taxes on Income</i>			<i>132314.77</i>	<i>128066.00</i>	<i>149066.00</i>	<i>172026.00</i>
3. Wealth Tax						
3.01.	Estate Duty	0031	0.23	...	...	...
3.02.	Taxes on Wealth	0032	504.93	603.00	557.00	635.00
3.03.	Gift Tax	0033	0.97	...	...	...
<i>Total-Wealth Tax</i>			<i>506.13</i>	<i>603.00</i>	<i>557.00</i>	<i>635.00</i>
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	28946.71	49215.00	51025.00	59365.00
4.01.02.	Additional Duty of Customs (CVD)	0037	32911.00	40720.00	51065.00	59235.00
4.01.03.	Special CV Duty	0037	13607.00	17505.00	17455.00	20250.00
4.01.04.	Additional Duty of Customs on Motor Spirit	0037	66.00	...	210.00	...
4.01.05.	Additional Duty of Custom on High Speed Diesel Oil	0037	370.00	...	275.00	...
4.01.06.	Special Additional Duty of Customs on Motor Spirit	0037	197.00	...	600.00	...
4.01.07.	National Calamity Contingent Duty	0037	850.00	960.00	1110.00	1280.00
4.01.08.	Education Cess	0037	1888.00	2210.00	2960.00	3400.00
4.01.09.	Secondary & Higher Education Cess	0037	844.00	1110.00	1520.00	1745.00
<i>Total-Import Duties</i>			<i>79679.71</i>	<i>111720.00</i>	<i>126220.00</i>	<i>145275.00</i>
4.02.	Export Duty	0037	1035.00	350.00	2280.00	2625.00
4.03.	Cesses on Exports	0037	81.00	65.00	170.00	195.00
4.04.	Other Receipts	0037	2528.00	2865.00	3130.00	3605.00
<i>Total-Customs</i>			<i>83323.71</i>	<i>115000.00</i>	<i>131800.00</i>	<i>151700.00</i>
5. Union Excise Duties						
5.01.	Basic & Special Excise Duties excluding Cess on Motor Spirit & High Speed Diesel Oil	0038	61294.28	87722.00	89140.00	108443.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	3978.00	3440.00	3300.00	3070.00
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	12613.00	11824.00	13300.00	14630.00
5.04.	National Calamity Contingent Duty	0038	2512.00	2600.00	2790.00	3330.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	9608.00	10800.00	10025.00	11975.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	997.00	1085.00	1075.00	1285.00
5.07.	Cesses administered by Department of Revenue					

			(In crores of Rupees)				
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5.07.01.	Education Cess	0038	2403.00	2610.00	2910.00	3475.00	
5.07.02.	Secondary & Higher Education Cess	0038	1192.00	1305.00	1515.00	1810.00	
5.07.03.	Others	0038	7596.00	9085.00	9245.00	11190.00	
<i>Total-Cesses administered by Department of Revenue</i>			<i>11191.00</i>	<i>13000.00</i>	<i>13670.00</i>	<i>16475.00</i>	
5.08.	Cesses administered by Other Departments						
5.08.01.	Coal and Coke	0038	505.86	579.38	545.00	575.00	
5.08.02.	Salt	0038	3.38	3.60	3.53	3.66	
5.08.03.	Rubber	0038	98.43	123.75	110.00	110.00	
5.08.04.	Mica	0038	3.50	3.94	1.95	2.00	
5.08.05.	Iron Ore, Maganese Ore & Chrome Ore	0038	10.72	28.13	13.29	12.00	
5.08.06.	Lime Stone and Dolomite	0038	6.09	28.13	1.00	5.00	
5.08.07.	Cine Workers	0038	1.29	2.81	1.25	1.50	
5.08.08.	Prevention & Control of (Air & Water) Pollution	0045	207.01	...	250.00	250.00	
5.08.08.01.	Less-Receipts netted against expenditure	0045	...	...	-250.00	-250.00
<i>Net</i>			<i>207.01</i>	<i>...</i>	<i>...</i>	<i>...</i>	
5.08.09.	Research and Development	0045	418.22	485.78	510.00	561.00	
5.08.10.	Beedi Fund	0038	166.21	268.54	160.00	150.00	
5.08.11.	Cess under other Accounts	0045	4.62	4.50	5.00	5.00	
5.08.12.	Clean Energy Cess	0038	...	...	3124.00	3480.00
5.08.13.	Cess Collection on Textiles & Textile Machinery	0038	2.61	0.44	2.50	2.50	
<i>Net-Cesses administered by Other Departments</i>			<i>1427.94</i>	<i>1529.00</i>	<i>4477.52</i>	<i>4907.66</i>	
<i>Net-Union Excise Duties</i>			<i>103621.22</i>	<i>132000.00</i>	<i>137777.52</i>	<i>164115.66</i>	
6. Service Tax							
6.01.	Collections	0044	56720.50	66019.42	67378.64	79611.65	
6.02.	Education Cess	0044	1134.41	1320.39	1347.57	1592.23	
6.03.	Secondary & Higher Education Cess	0044	567.20	660.19	673.79	796.12	
<i>Total-Service Tax</i>			<i>58422.11</i>	<i>68000.00</i>	<i>69400.00</i>	<i>82000.00</i>	
7. Other Taxes and Duties on Commodities and Services							
7.01.	Taxes on Sale, Trade etc.	0040	0.24	...	...	...
7.02.	Other Taxes	0045	0.27	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>0.51</i>	<i>...</i>	<i>...</i>	<i>...</i>	
8. Taxes of Union Territories							
8.01.	Land Revenue	0710	2.45	5.56	5.58	5.59	
8.02.	Stamps and Registration	0710	87.39	121.61	124.05	124.73	
8.03.	State Excise Duties	0710	221.37	206.80	262.00	271.00	
8.04.	Sales Tax	0710	1171.08	1240.06	1428.81	1458.25	
8.05.	Taxes on Vehicles	0710	60.01	46.95	59.15	75.69	
8.06.	Taxes on goods and passengers	0710	4.66	4.35	4.35	4.50	
8.07.	Taxes and Duties on Electricity	0710	13.22	14.20	14.20	15.00	
8.08.	Other Taxes and Duties	0710	53.53	11.47	12.25	18.46	
<i>Total-Taxes of Union Territories</i>			<i>1613.71</i>	<i>1651.00</i>	<i>1910.39</i>	<i>1973.22</i>	
Total-Tax Revenue			624527.23	746651.00	786887.91	932439.88	
9. Less-NCCD transferred to the National Calamity Contingency Fund			0021	-3160.00	-3560.00	-3900.00	-4525.00
10. Less - States' Share			0710	-164831.56	-208996.88	-219302.81	-263457.74
Grand Total			456535.67	534094.12	563685.10	664457.14	

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2011-2012. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2010-2011 and between the latter and the Budget Estimates for 2011-2012, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and

collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2010-2015, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Thirteenth Finance Commission.

1. Corporation Tax: This is a tax levied on the income of Companies under the Income Tax Act, 1961. Revised Estimate of Corporation Tax for 2010-2011 is ₹ 296377 crore as against Budget Estimate of ₹ 301331 crore. Budget Estimate for 2011-2012 is ₹ 359990 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income Tax Act, 1961. This head also includes other Taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2010-2011 is ₹ 149066 crore as against the Budget Estimate of ₹ 128066 crore. Budget Estimate for 2011-12 is ₹ 172026 crore.

3. Wealth Tax: This is a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth Tax Act, 1957. Revised Estimate of Wealth Tax for 2010-2011 is ₹ 557 crore as against Budget Estimate of ₹ 603 crore. Budget Estimate for 2011-2012 is ₹ 635 crore.

4. Customs: Revised Estimate of Customs Duties for 2010-2011 is ₹ 131800 crore as against the Budget Estimates of ₹ 115000 crore. Budget Estimate for 2011-2012 is ₹ 151700 crore.

4.01.01. Basic Duty: Basic Duty of Customs is leviable on imported goods under the Customs Act., 1962.

4.01.02. Additional Duty of Customs (CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. Mean CENVAT rate of Central Excise duty was increased from 8% to 10% w.e.f. 27.02.2010.

4.01.03. Special CV Duty: Special CV Duty is leviable @ 4% on all imported goods, with few exceptions, to partially compensate the domestic levies such as State VAT, Central Sales Tax etc.

4.01.04. Additional Duty of Customs on Motor Spirit: Additional Duty of Customs on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

4.01.05. Additional Duty of Customs on High Speed Diesel Oil: Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

4.01.06. Special Additional Duty of Customs on Motor Spirit: Special Additional Duty of Customs on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

4.01.07. National Calamity Contingent Duty: National Calamity Contingent Duty was imposed under Section 134 of the Finance Act, 2003 on imported petroleum crude oil. This tax was also leviable on motor cars, imported multi-utility vehicles, polyester filament yarn and two wheelers. National Calamity Contingent Duty has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

4.01.08. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1985). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

4.01.09. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

4.02. Export Duty: Export Duty is leviable on ores and concentrates of Iron and Chromium.

Arrear Collection: RE 2010-11 and BE 2011-12 include collection of arrears of Customs Duties of ₹ 1164 crore and ₹ 1000 crore respectively.

5. Union Excise Duty: Revised Estimate of Union Excise Duties for 2010-2011 is ₹ 137777.52 crore as against the Budget Estimate of ₹ 132000 crore. Budget Estimate for 2011-2012 is ₹ 164115.66 crore.

5.01. Basic and Special Excise Duty: Basic Excise Duty and Special Excise Duty are leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act, 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010. Excise duty on Motor Spirit (MS) and High Speed Diesel (HSD) was increased by Re.1 per litre.

5.02. Additional Duty of Excise on Motor Spirit: Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. This is commonly known as road cess.

5.03. Additional Duty of Excise on High Speed Diesel Oil: Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. This is commonly known as road cess.

5.04. National Calamity Contingent Duty (NCCD): National Calamity Contingent Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to: (a) polyester filament yarn, motor car, two wheeler and multi-utility vehicle @ 1% and (b) crude petroleum oil @ ₹50 per metric tonne.

5.05. Special Additional Duty of Excise on Motor Spirit: Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

5.06. Surcharge on Pan Masala and Tobacco Products: An Additional Duty of Excise has been imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.

5.07.01. Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Excise.

5.07.02. Secondary and Higher Education Cess: Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Excise.

Arrear Collection: RE 2010-11 and BE 2011-12 include collection of arrears of Central Excise Duties amounting to ₹1323 crore and ₹1100 crore respectively.

5.08.12. Clean Energy Cess: Clean Energy Cess was imposed under section 83 of Finance Act 2010 on coal, lignite and peat produced in India @ ₹50 per tonne. The cess has come into force w.e.f. 01.07.2010 and is to be collected as duty of excise.

6. Service Tax: Revised Estimates of Service Tax for 2010-11 is ₹69400 crore as against the Budget Estimate of ₹68000 crore. Budget Estimate for 2011-2012 is ₹ 82000 crore. Education Cess and Higher Education Cess are leviable @ 2% and 1% respectively on the total Service Tax. RE 2010-11 and BE 2011-12 include collection of arrears of Service Tax amounting to ₹2013 crore and ₹1500 crore respectively.

8. Taxes of Union Territories: Revised Estimates of taxes of Union Territories for 2010-11 is ₹1910.39 crore as against the Budget Estimate of ₹1651 crore. Budget Estimate for 2011-2012 is ₹ 1973.22 crore.

9. NCCD transferred to the NCCF: Revised Estimates of National Calamity Contingency Duty transferred to the National Calamity Contingency Fund for 2010-11 is ₹3900 crore as against the Budget Estimate of ₹3560 crore. Budget Estimate for 2011-2012 is ₹ 4525 crore.

10. States' share: Revised Estimates of States' share in Central Taxes and Duties for 2010-11 is ₹219302.81 crore as against the Budget Estimate of ₹208996.88 crore. Budget Estimate for 2011-2012 is ₹ 263457.74 crore.

Arrears of Tax Revenue: In compliance of Rule 6 of the Fiscal Responsibility & Budget Management Rules, 2004 (FRBM Rules), a disclosure Statement on Tax Revenues raised but not realized in respect of the principal taxes is at Annex 11.