

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO.18

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries and revenue receipts, are given below:

<i>(In crores of Rupees)</i>										
Major Head	Budget 2008-2009			Revised 2008-2009			Budget 2009-2010			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	3.00	155.00	158.00	3.00	150.00	153.00	3.00	180.00	183.00	
Capital	30.00	15.00	45.00	60.00	10.00	70.00	30.00	10.00	40.00	
Total	33.00	170.00	203.00	63.00	160.00	223.00	33.00	190.00	223.00	
1. Secretariat - Economic Services	3451	...	103.18	103.18	...	83.97	83.97	...	77.60	77.60
Other General Economic Services										
2. Registrars of Joint Stock Companies	3475	...	24.12	24.12	...	29.03	29.03	...	38.42	38.42
3. Official Liquidators under Companies Act and Regional Directors	3475	...	17.07	17.07	...	20.82	20.82	...	26.92	26.92
4. Other Expenditure	3475	...	10.63	10.63	...	16.18	16.18	...	37.06	37.06
	5475	...	15.00	15.00	...	10.00	10.00	...	10.00	10.00
<i>Total</i>		...	25.63	25.63	...	26.18	26.18	...	47.06	47.06
5. Indian Institute of Corporate Affairs (IICA)	3475	3.00	...	3.00	3.00	...	3.00	3.00	...	3.00
	5475	30.00	...	30.00	60.00	...	60.00	30.00	...	30.00
<i>Total</i>		33.00	...	33.00	63.00	...	63.00	33.00	...	33.00
Grand Total		33.00	170.00	203.00	63.00	160.00	223.00	33.00	190.00	223.00
C. Plan Outlay :-	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
1. Other General Economic Services	13475	33.00	...	33.00	63.00	...	63.00	33.00	...	33.00
Total		33.00	...	33.00	63.00	...	63.00	33.00	...	33.00

1. **Secretariat:** Provides for secretariat expenditure of the Ministry and expenditure for the office of the Minister of Corporate Affairs and in respect of the E-Governance project involving computersation (MCA-21).

2. **Registrars of Companies:** There are in all 20 offices of the Registrars of Companies located in various States. Their main functions are to scrutinize the annual returns, balance sheets and other documents of the public and private companies located in their respective States under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.

3. (i) **Official Liquidators under the Companies Act:** As per the Companies Act, 1956, the Official Liquidators are appointed by the Central Government and are attached to the

High Courts. They are incharge of all the companies under compulsory liquidation.

(ii) **Regional Directors:** There are four Regional Directors' offices at Mumbai, Kolkata, Chennai and Noida to supervise the offices of the Registrars of Companies and Official Liquidators in their respective regions.

4. **Other Expenditure:** Provides for expenditure on Monopolies and Restrictive Trade Practices Commission, Director General of Investigation and Registration, Company Law Board, Competition Commission of India, Serious Fraud Investigation Offices and National Company Law Tribunal.