MINISTRY OF FINANCE

DEMAND NO. 44

Department of Disinvestment

A. The Budget allocations, net of recoveries, are given below:

									(In crores of Rupees)		
			Budget 2008-2009			Revised 2008-2009			Budget 2009-2010		
	Major Head		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
Revenue			21.00	21.00		18.90	18.90		18.78	18.78	
Capital			1165.00	1165.00		1165.00	1165.00		1120.00	1120.00	
Total				1186.00	1186.00		1183.90	1183.90		1138.78	1138.78
1. Secretariat-Economic Se	ervices 3	3451		21.00	21.00		18.90	18.90		18.78	18.78
2. Transfer to National											
Investment Fund (NIF)	5	5467		1165.00	1165.00		1165.00	1165.00		1120.00	1120.00
Capital Outlay on											
Investment of NIF	5	5467		1165.00	1165.00		1165.00	1165.00		1120.00	1120.00
4. Amount met from NIF	5	5467		-1165.00	-1165.00		-1165.00	-1165.00		-1120.00	-1120.00
		NET									
Grand Total				1186.00	1186.00		1183.90	1183.90		1138.78	1138.78

1. **Secretariat-Economic Services**: Provides for establishment related expenditure of Secretariat of Department of Disinvestment and for meeting the payment of consultancy fee, etc.

2 to 4. **National Investment Fund (NIF):** The Government has constituted National Investment Fund (NIF), into which the

proceeds from disinvestment of Government equity in Central Public Sector Enterprises are being channelised. NIF is being maintained outside the Consolidated Fund of India and professionally managed by selected Public Sector Mutual Funds to provide sustainable returns without depleting the corpus.