PARTA

REVENUE RECEIPTS

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2009-2010. The estimates are based on the existing rates of taxes. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2008-2009 and between the latter and the Budget Estimates for 2009-2010, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2005-2010, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Twelfth Finance Commission.

			(In crore of Rupees
	Budget	Revised	Budget
	2008-2009	2008-09	2009-10
I. Tax Revenue			
Corporation Tax	226361	222000	244200
Taxes on Income	138314	122600	135375
Wealth Tax	325	400	425
Customs	118930	108000	110187
Union Excise Duties	137874	108359	110604
Service Tax	64460	65000	68900
Taxes of Union Territories	1451	1590	1602
Total - Tax Revenue	687715	627949	671293
of which netted against Expenditure			
(NCCD for financing National			
Calamity Contingency Fund-N.C.C.F.)	1800	1800	2500
Balance of gross tax revenue	685915	626149	668793
Less - States' Share #:	178765	160179	171197
Centre's Net Tax Revenue	507150	465970	497596
II. Non-Tax Revenue			
Interest receipts	19135	19036	19000
Dividends and Profits	43204	39736	36985
Other Non-Tax Revenue	32631	36682	55216
Non-Tax Revenue of Union Territories	815	749	754
Total - Non-Tax Revenue	95785	96204	111955
Net - Centre's Revenue	602935	562174	609551

[#] State-wise distribution of the share in Central taxes/duties is given in Annex I.