

## **PREAMBLE**

The Government of the Republic of India and the Government of Malaysia, hereinafter referred to as “the Parties”:

RECOGNISING their long-standing friendship, strong economic ties and close cultural links;

RECALLING the Joint Communiqué issued in 23 January 2010 in New Delhi, India by the Prime Ministers of the Republic of India and Malaysia and the Agreement Towards Implementing Comprehensive Economic Cooperation Agreement between the Government of Malaysia and the Government of Republic of India signed on 27 October 2010 in Kuala Lumpur, Malaysia;

RECALLING FURTHER the recommendations in the Joint Study Group Report which served as the framework for negotiations on the Comprehensive Economic Cooperation Agreement (“the Agreement”) between the two countries;

CONSIDERING that the expansion of the domestic markets of the two countries, through economic integration, is vital for accelerating their economic development;

AIMING to enhance economic and social benefits, improve living standards and ensure high and steady growth in real incomes in their respective territories through the expansion of trade and investment flows;

DESIRING to promote mutually beneficial economic relations;

BUILDING on their respective rights, obligations and undertakings as developing country members of the World Trade Organization, and under other multilateral, regional and bilateral agreements and arrangements;

REAFFIRMING their right to pursue economic philosophies suited to their respective development goals and their right to regulate activities to realise their national policy objectives;

CONSCIOUS that this Agreement would contribute to the promotion of closer links with other economies in the Southeast Asian region;

DESIRING to promote greater regional economic integration and believing that their cooperative framework could serve as a basis for future integration with other countries in the Southeast Asian region;

HAVE AGREED AS FOLLOWS: